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DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS OFFICE OF FINANCIAL AND INSURANCE REGULATION

STEVEN H. HILFINGER DIRECTOR

R. KEVIN CLINTON COMMISSIONER

DATE: February 21, 2012

TO: Surplus Lines Licensees

Foreign Risk Retention Groups

Purchasing Groups Policyholders

FROM: Market Conduct Section

Insurance Licensing & Market Conduct Division

RE: Payment of Surplus Lines Taxes – Implementation of NAIC OPTins

NOTICE REGARDING SURPLUS LINES TAXES

The manner in which the State of Michigan, Office of Financial and Insurance Regulation (OFIR) will be accepting surplus lines taxes from the above payees is changing. Michigan will be moving forward with the elimination of the manual paper filing of surplus lines taxes and payments.

Beginning July 1, 2012 filing and payments will be made using the National Association of Insurance Commissioners (NAIC) OPTins (Online Premium Tax for Insurance) application. Each individual or business entity submitting taxes will be required to transmit them electronically via ACH, credit or debit. Details are available on the NAIC OPTins website at http://www.optins.org.

More information will be announced on our website and sent to you via email soon. Each licensee should ensure the email address on file with our office is current to ensure receipt of future notifications regarding the new OPTins filing process. You may confirm the email address by contacting OFIR toll free at 877/999-6442.